

United States Department of Agriculture National Agricultural Statistics Service



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services 2290 Lucien Way, Suite 300. · Maitland, FL 32751 (407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

October 2010

Prices Received by Florida Farmers

Prices received by livestock producers in mid-September 2010 were lower compared with the entire month of August 2010. The mid-September 2010 price for cows at \$50.10 per hundredweight was \$4.40 less than a month earlier but \$8.70 above September 2009. Steers and heifers, at \$97.80 per hundredweight, were down \$4.20 per hundredweight from the previous month, but \$17.70 more than a year earlier. Calves, at \$113.00 per hundredweight, were down \$4.00 from last month but \$21.30 above September 2009. The milk price was \$20.70 per hundredweight, down 30 cents from a month earlier but \$4.60 above last year.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in September 2010, at 150 percent, based on 1990-92=100, increased five points (3.4 percent) from August. The Crop Index is up six points (3.8 percent) and the Livestock Index increased one point (0.7 percent). Producers received higher prices for corn, wheat, broilers, and milk and lower prices for lettuce, eggs, soybeans, and strawberries. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of soybeans, corn, apples, and potatoes offset decreased marketings of cattle, wheat, broilers, and grapes.

The preliminary All Farm Products Index is up 24 points (19 percent) from September 2009. The Food Commodities Index, at 147, increased one point (0.7 percent) from last month and increased 22 points (18 percent) from September 2009.

Summary Table

Index 1990-92=100	20	09	2010			
	August	September	August	September		
Prices Received	126	126	145	150		
Prices Paid	177	176	182	183		
Ratio ¹	71	72	80	82		

¹ Prices Received/Prices Paid.

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

	Florida			United States			
Commodity	September 2009	August 2010	September 2010	September 2009	August 2010	September 2010	
MEAT ANIMALS							
Cowsdollars per cwt	41.40	54.50	50.10	44.30	58.40	56.60	
Steers & heifersdollars per cwt	80.10	102.00	97.80	85.50	98.00	99.30	
Calvesdollars per cwt	91.70	117.00	113.00	105.00	121.00	120.00	
Hogs ¹ dollars per cwt				37.70	61.30	60.90	
MILK 2							
Sold to plants, alldollars per cwt	16.10	21.00	20.70	13.00	16.70	17.20	
POULTRY							
Commercial broilerscents per pound				0.420	0.480	0.500	
Table eggsdollars per dozen	0.590	(4)	(4)	0.571	0.624	0.446	
CITRUS, ON TREE							
Orangesdollars per box	(3)	(3)	(3)	(5)	7.49	7.12	
Grapefruitdollars per box	(3)	(3)	(3)	6.55	0.50	4.70	
Tangerinesdollars per box	(3)	(3)	(3)	(5)	(5)	(5)	
FIELD CROPS							
Potatoesdollars per cwt	(3)	(3)	(3)	8.27	7.78	7.58	
Hay, All baleddollars per ton	(3)	(3)	(3)	105.00	111.00	111.00	
Peanutsdollars per pound	(3)	0.198	0.189	0.233	0.207	0.204	
Corn ¹ dollars per bushel				3.25	3.65	4.34	
Oats ¹ dollars per bushel				1.82	2.09	2.16	
Cotton, Upland ¹ dollars per pound				0.550	0.772	0.768	
Sorghum ¹ dollars per cwt				5.63	6.36	7.43	
Soybeans ¹ dollars per bushel				9.75	10.10	9.94	
Wheat, Winter 1dollars per bushel			1 . 1	4.20	5.48	5.97	

Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

³ Not estimated this month.

Prices for table eggs were discontinued at the end of the 2009 marketing year.

⁵ Price not published to avoid disclosure of individual firms.

Highlights-United States Prices Received Indices, September 2010

All Crops: The Index is 162 up 3.8 percent from August and 14 percent above September 2009. Index increases for feed grains & hay, food grains, and fruits & nuts more than offset the index decreases for oilseeds, commercial vegetables, and potatoes & dry beans.

Food Grains: The Index, at 197, is 8.8 percent above the previous month and 23 percent above a year ago. The September all wheat price, at \$6.02 per bushel, is up 58 cents from August and \$1.54 above September 2009.

Feed Grains & Hay: The Index is 182, up 16 percent from last month and 27 percent above a year ago. The corn price, at \$4.34 per bushel, is up 69 cents from last month and \$1.09 above September 2009. The all hay price, at \$111 per ton, is unchanged from August but up \$6.00 from last September. Sorghum grain, at \$7.43 per hundredweight is \$1.07 above August and \$1.80 above September last year.

Oilseeds: The Index, at 163, is down 8.9 percent from August but 3.2 percent higher than September 2009. The soybean price, at \$9.94 per bushel, decreased 16 cents from August but is 19 cents above September 2009.

Cotton: The Index, at 127, is unchanged from August but 40 percent above last year. The September price, at 76.8 cents per pound, is down 0.4 cent from the previous month but 21.8 cents above last September.

Potatoes & Dry Beans: The Index, at 129, is down 5.1 percent from last month and 11 percent below September 2009. The all potato price, at \$7.58 per hundredweight, is down 20 cents from August and down 69 cents from last September. The all dry bean price, at \$24.10 per hundredweight is down \$5.30 from the previous month and \$6.30 below September 2009.

Fruits & Nuts: The Index, at 162, is up 1.9 percent from August and 8.0 percent higher than a year ago. Price increases for apples, lemons, and grapefruit more than offset price decreases for strawberries, peaches, and oranges.

Commercial Vegetables: The Index, at 156, is down 3.7 percent from last month but 16 percent above September 2009. Price declines during September for lettuce, onions, snap beans, and carrots more than offset price increases for sweet corn, broccoli, cucumbers, and cauliflower.

Livestock & Products: The Index, at 135, is 0.7 percent above last month and up 25 percent from September 2009. Compared with a year ago, prices are higher for milk, cattle, hogs, broilers, turkeys, calves. Prices for eggs are down from last year.

Meat Animals: The Index, at 129, is up 0.8 percent from last month and 25 percent higher than last year. The September hog price, at \$60.90 per hundredweight, is down 40 cents from August but \$23.20 higher than a year ago. The September beef cattle price of \$94.40 per hundredweight is up 90 cents from last month and \$13.90 higher than September 2009.

Dairy Products: The Index, at 132, is up 3.1 percent from a month ago and 32 percent higher than September last year. The September all milk price of \$17.20 per hundredweight is up 50 cents from last month and up \$4.20 from September 2009. The fluid grade milk price is up 50 cents and the manufacturing grade milk price is up \$1.10 from the previous month.

Poultry & Eggs: The Index, at 149, is unchanged from August but 16 percent above a year ago. The September market egg price, at 44.6 cents per dozen, decreased 17.8 cents from August and is 12.5 cents below September 2009. The September broiler price, at 50.0 cents per pound, is up 2.0 cents from August and 8.0 cents above a year ago. The September turkey price, at 68.7 cents per pound, is up 1.9 cents from the previous month and up 20.2 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

i ilices ilecei	ved for delected Agricultural Commodities, by month -					Office Otates. 2005 and 2010				
Month	All wheat		Corn		Soybeans		Beef cattle 1		All hogs	
	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January	6.20	4.90	4.36	3.66	9.97	9.79	80.10	82.10	42.80	48.40
February	5.79	4.73	3.87	3.55	9.54	9.41	78.90	85.50	43.80	48.80
March	5.71	4.70	3.85	3.55	9.12	9.39	79.10	90.50	43.90	52.20
April	5.75	4.41	3.85	3.41	9.79	9.47	83.80	95.70	44.00	56.50
May	5.85	4.33	3.96	3.48	10.70	9.41	83.20	94.80	44.60	62.10
June	5.72	4.16	4.01	3.41	11.40	9.45	80.10	90.30	43.30	58.30
July	5.17	4.50	3.60	3.49	10.80	9.79	80.90	91.60	43.30	58.50
August	4.85	5.44	3.33	3.65	10.80	10.10	80.40	93.50	37.30	61.30
September	4.48	6.02	3.25	4.34	9.75	9.94	80.50	94.40	37.70	60.90
October	4.47		3.61		9.44		79.20		37.80	
November	4.79		3.65		9.53		79.60		40.30	
December	4.87		3.60		9.80		78.50		45.00	

¹ Includes cows, steers, and heifers

² Current month prices are mid-month; prices for previous months are for the entire month.